

**TOWN OF ALGOMA
WINNEBAGO COUNTY, WISCONSIN
Resolution No. 2026-7**

RESOLUTION AUTHORIZING APPLICATION FOR THE WISCONSIN ECONOMIC DEVELOPMENT IDLE SITES REDEVELOPMENT PROGRAM GRANT TO ASSIST WITH THE QUARRY PROPERTY ON LEONARD POINT ROAD

WHEREAS, the Wisconsin Economic Development Corporation (WEDC) has monies available under the Idle Sites Redevelopment Grant program for the purpose of assisting communities in implementing redevelopment plans for large commercial, institutional, or industrial sites that have been idle, abandoned or underutilized for a period of at least two years; and

WHEREAS, the former quarry parcels, located on the west side of Leonard Point Road meet the criteria for eligibility for an Idle Sites Redevelopment Grant; and

WHEREAS, the Town of Algoma can facilitate the proposed redevelopment of the former quarry site as the Springhetti Lake residential development by applying to WEDC for funding from the Idle Sites Grant Program to assist with infrastructure and redevelopment of the former quarry parcels, located on the west side of Leonard Point Road; and

WHEREAS, WEDC requires the Town to enter into a development agreement with the site owner, Springhetti Real Estate LLC, which will establish the municipality as a pass-through entity for the WEDC funding; and

WHEREAS, the Town has approved the development to proceed and supports private investment in new housing and redevelopment of an underutilized former industrial property; and

WHEREAS, the Town of Algoma proposes to apply for grant funds up to \$250,000 to assist in infrastructure and redevelopment of the former quarry site as the Springhetti Lake residential development; and

WHEREAS, a copy of the Idle Sites Redevelopment Program application authored by the Town of Algoma is attached hereto as Exhibit A and incorporated by reference; and

THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Algoma does hereby approve and authorize the application for the Idle Sites Redevelopment Grant; and

BE IT FUTHER RESOLVED, that the proper town official(s) be hereby authorized and directed to carry out the board's action, including, but not limited to, signing documents, implementing technical revisions to documents to effectuate the best interest of the Town, and correcting scrivener's errors.

Approved this 21st day of April, 2026.



Joel Rasmussen, Chair
Town of Algoma Board

ATTEST:



Katherine Reinbold, Clerk/Treasurer
Town of Algoma